

ORDINARY RESOLUTION

THAT [in accordance with Article
recommendation of the Director
Amount>> on the ordinary shares
year ended [<<Insert Date>>]] be

Articles of Association¹ and] on the
[special] dividend of £<<Insert
the Company [in respect of the

Such [special] dividend shall be sa

- (a) [transfer of the entire issu
[and/or]
- (b) [transfer of the following
equipment etc>>]; [and/or]
- (c) [the assignment of the be
company>> in the amount

insert company name>> Limited²];
 ert description, e.g. property or
 Insert relevant entity, e.g. parent
 plus accrued interest.³]

¹ Article 34 is the article number of the Mod
 businesses will have adopted the Model Article
² This may be in conjunction with an intra-group
³ There may be other forms of non-cash asset

limited by shares. It is likely that many SME
 ding if this is not the case.
 illustrative (although common) examples.

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